

**PROMISSORY NOTE**  
(straight)

\$ \_\_\_\_\_, \_\_\_\_\_ (date)

after date, without grace, for value received,

promise to pay

or order, at

the sum of

(\$ \_\_\_\_\_) DOLLARS, with interest thereon at the rate of \_\_\_\_\_,

( \_\_\_\_\_ %) percent per annum from the date hereof, payable \_\_\_\_\_.

Principal and interest payable at the office of \_\_\_\_\_

If any interest shall remain unpaid after due, this note shall become due and payable at once without further notice, at the option of the holder thereof.

This note shall bear interest at the rate of \_\_\_\_\_ percent per annum after maturity or after failure to pay any interest payment, and if this note shall be placed in the hands of an attorney for collection or if suit shall be brought to collect any of the principal or interest of this note, I promise to pay reasonable attorney fees. Each maker of this note executes the same as a principal and not as a surety.